

**Annexure 3: Cost Audit Report for FY
2022-23 and FY 2023-24**

Jaigad PowerTransco Limited

**COST
AUDIT
REPORT
2022-2023**

**Kishore Bhatia & Associates
Cost Accountants**

FORM-CRA 3

[Pursuant to rule 6(4) of the Companies (Cost Records and Audit) Rules, 2014]

FORM OF THE COST AUDIT REPORT

We **Kishore Bhatia & Associates** having been appointed as Cost Auditors under section 148(3) of the Companies Act, 2013 (18 of 2013) of **Jaigad PowerTransco Ltd** having its registered office at **JSW Centre, Bandra Kurla Complex, Bandra – East, Mumbai - 400051.** (hereinafter referred to as the company), have audited Cost Records maintained under section 148 of the said Act, in compliance with the cost auditing standards, in respect of **Electricity** for the **Financial Year 2022-23** maintained by the Company and report, in addition to my observations and suggestions in para 2

Management's Responsibility for the Cost Records

The Company is responsible for preparation of the Cost Records that give a true and fair view of the Cost Sheets & Annexures to the Cost Audit Report in accordance with the Generally Accepted Cost Accounting Principles, including the Cost Accounting Standards as per the Companies (Cost Records & Audit) Rules, 2014 read with its amendments. This responsibility also includes maintenance of adequate cost accounting records in accordance with the provisions of the Act and the Rules for preventing and detecting frauds and other irregularities; selection and application of appropriate Cost accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the cost records, relevant to the preparation and presentation of the Annexures to the Cost Audit Report that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these Cost Records based on our audit.

We have taken into consideration the provisions of the Act, the Cost Accounting and Auditing Standards and the matters which are required to be included in the Cost Audit Report under the provisions of the Act and the Rules made thereunder.

We have conducted our audit in accordance with the Standards on Cost Auditing as specified under section 148(3) of the Act. Those Standards required that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the cost records are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the cost records. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the cost records, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the cost records that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on whether the Company has in place an adequate internal financial controls system and the operating effectiveness of such controls.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the cost records.

Report on the Legal and Regulatory Requirements

As required by the Companies (Cost Records and Audit) Rules, 2014 read with its amendments we report as under:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit.
- ii. In our opinion, proper cost records, as per rule 5 of the Companies (Cost Records and Audit) Rules, 2014 have been maintained by the Company in respect of the products/services under reference
- iii. In our opinion, proper returns adequate for the purpose of the cost audit have been received from the branches not visited by us
- iv. In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 2013 in the manner so required.
- v. In our opinion the company has a adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business
- vi. In our opinion, information, statements in the annexure to this cost audit report gives a true and fair view of the cost of production of the products/rendering of services, cost of sales, margin and other information relating to the products/services under reference.
- vii. Detailed unit-wise and product/service-wise cost statements and schedules thereto in respect of the product/service under reference of the company are duly audited and certified by us are kept in the company.

2. Observations and suggestions, if any, of the Cost Auditor, relevant to the cost audit
None

Dated: this 11th July 2023 at Mumbai

Harsh Bhatia
Harsh Bhatia
Partner
Kishore Bhatia & Associates
Membership Number – 31166
UDIN: 2331166A1HXY6ZW8V3



PART A - 1. GENERAL INFORMATION

1	Corporate identity number or foreign company registration number	U40102MH2008PLC181433
2	Name of company	Jaigad PowerTransco Limited
3	Address of registered office or of principal place of business in India of company	JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051
4	Address of corporate office of company	JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051
5	Email address of company	jswel.investor@jsw.in
6	Date of start of reporting period	1st April 2022
7	Date of end of reporting period	31st March 2023
8	Date of start of first previous financial year	1st April 2021
9	Date of end of first previous financial year	31st March 2022
10	Level of rounding used in cost statements	Lakhs
11	Whether Indian Accounting Standards are applicable to the company	Yes
12	Number of cost auditor(s) for reporting period	One
13	Date of board of directors meeting in which annexure to cost audit report was approved	11th July 2023
14	Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	No
15	Consolidated qualifications, reservations or adverse remarks of all cost auditors	None
16	Consolidated observations or suggestions of all cost auditors	Normal Price (D5) & basis adopted to determine the normal price are as provided by the Management and have not been verified/audited by us. Reconciliation of Indirect Taxes for the company as a whole (Para D6) are Prima facie reviewed by us, but detailed Audit of the same has not been carried out by us.
17	Whether company has Related Party Transaction for Sales or Purchase of goods or services	Yes

PART A - 2. GENERAL DETAILS OF COST AUDITOR

1	Whether cost auditor is lead auditor	Yes
2	Category of cost auditor	Firm
3	Firm's registration number	00294
4	Name of cost auditor / cost auditor's firm	Kishore Bhatia & Associates
5	Permanent account number of cost auditor / cost auditor's firm	AALFK4838P
6	Address of cost auditor or cost auditor's firm	701/702, D-Wing, 7th Floor, Neelkanth Business Park, Nathani Road, Vidyavihar (West), Mumbai - 400 086
7	Email id of cost auditor or cost auditor's firm	hbhatia@kishorebhatia.com
8	Membership number of member signing report	31166
9	Name of member signing report	Harsh Kishore Bhatia
10	Name(s) of product(s) or service(s) with CETA heading	Transmission of Electricity
11	SRN number of Form CRA-2	F02903896
12(a)	Number of audit committee meeting(s) during the year for which Cost Auditor was invited	One
12(b)	Number of audit committee meeting(s) attended by cost auditor during year	One
13	Date of signing cost audit report and annexure by cost auditor	11th July 2023
14	Place of signing cost audit report and annexure by cost auditor	Mumbai

Date: 11th July 2023

Place: Mumbai

Kishore Bhatia
Harsh Bhatia

Partner
Kishore Bhatia & Associates
Membership Number - 31166

**KISHORE BHATIA & ASSOCIATES
COST ACCOUNTANTS**

701/702, D-Wing, 7th Floor,
Neelkanth Business Park,
Nathani Road, Vidyavihar (West),
Mumbai-400 086.

Regn. No.: 00294

PART A - 3. COST ACCOUNTING POLICY

(1)	<p>Briefly describe the cost accounting policy adopted by the company and its adequacy or otherwise to determine correctly the cost of production / operation, Cost of Sales , Sales Realisation and margin of the product(s) / service(s) under reference separately for each product(s)/Service(s). The policy shall cover , inter alia, the following area :</p>
	<p>The Cost Accounting Policy of the Company is:</p> <ol style="list-style-type: none"> 1) To ensure that cost records, inventory valuation and cost of sales measurement comply with GACAP (Generally Accepted Cost Accounting Principles) and CAS (Cost Accounting Standards). 2) To ensure that product costs are accurate and developed consistently so as to enable reliable profit-by-product reporting and well-informed decisions about product pricing. 3) To ensure that cost accounting practices are in harmony with governing laws and best practices in the industry.
(a)	<p>Disclosure regarding identification of cost centres, cost objects and cost drivers</p> <p>Jaigad PowerTransco Limited (the Company) is the joint venture between JSW Energy Limited and Maharashtra State Electricity Transmission Company Limited with 74% and 26% share holding respectively. The Company has been set up to construct, operate and maintain 55 Kilometers of one Jaigad–New Koyna 400 KV double circuit (Quad) transmission line and 110 kilometers of one Jaigad-Karad 400 KV double circuit (Quad) transmission line. Cost have been bifurcated for purpose of Cost audit compilation by the Company on the basis of transmission lines.</p>
(b)	<p>Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components</p> <p>Materials The company is engaged in the transmission of electricity hence no direct material is procured.</p> <p>Salaries and Wages: The Company maintains proper records to show department-wise attendance of all employees. Payroll is prepared on the basis of shift wise records maintained by the human resource department.</p> <p>Repair and Maintenance: Cost centre-wise details in respect of repairs and maintenance are properly recorded on perpetual basis. Maintenance cost is bifurcated into terminal bays and transmission lines.</p>
(c)	<p>Disclosure regarding accounting, allocation and absorption of overheads</p> <p>Indirect Expenses are properly analysed in accordance with nature and use and classified accordingly. Administration Overheads are apportioned to individual transmission lines on the basis of Ckt Km's of individual lines.</p>
(d)	<p>Disclosure regarding accounting for depreciation or amortization</p> <p>Depreciation on assets is provided, pro-rata for the period of use, by the Straight line method (SLM) at the rates prescribed in Part B Schedule II to the Companies Act, 2013 (Act). Leasehold land is amortized over the period of the lease. Software is depreciated over an estimated useful life of 3 years. When the historical cost of an asset had undergone a change due to price adjustments, exchange fluctuations or similar factors the depreciations on the revised unamortised depreciable amount is provided prospectively over the residual useful life of the assets. "Useful life" in relation to a transmission systems is 35 year as defined in Maharashtra Electricity Regulatory Commission (Multi Year Tariff) Regulation 2019. Physical verification of all fixed assets conducted by the management in accordance with a program of verification at reasonable intervals. No material discrepancy was noticed at the time of such verifications.</p>
(e)	<p>Disclosure regarding accounting for by products, joint products and scraps or wastage etc.</p> <p>The Company does not have any by products/ Joint products</p>
(f)	<p>Disclosure regarding basis of inventory valuation</p>



PART D - 3. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

		(In Lakhs)	
Sr	Particulars	2022-2023	2021-2022
A	Value Addition:		
1	Revenue from Operations	7,084.39	7,152.11
2	Less: Taxes and other duties		-
3	Net Revenue from Operations	7,084.39	7,152.11
4	Add : Export incentives		
5	Add/ Less: Adjustment in Stocks		
6	Less : Cost of bought out inputs		
(a)	Cost of materials consumed		
(b)	Process materials/ chemicals		
(c)	Consumption of Stores and Spares		
(d)	Utilities (e.g. Power and Fuel)		
(e)	Other, If any	549.03	677.99
	Total cost of bought out inputs	549.03	677.99
7	Value added	6,535.36	6,474.12
8	Add: income from any other sources	608.38	131.72
9	Add: (i) Exceptional and Extra Ordinary income	-	-
	(ii) Other Comprehensive Income, if any	0.84	(14.40)
10	Earnings available for distribution	7,144.58	6,591.44
B	Distribution of Earnings to:		
1	Employees as salaries and wages, retirement benefits, Etc.	173.03	145.69
2	Shareholders as dividend		
3	Company as Retained Funds	6,209.76	5,773.76
4	Government as taxes (specify)	694.53	606.43
5	Exceptional & Extra Ordinary Expenses, if any		
6	Other, If any (Specify)	67.26	65.56
7	Total distribution of earnings	7,144.58	6,591.44



	<p>Cost of inventories includes cost of purchase price, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.</p> <p>Inventories of stores, spare parts and loose tools are stated at the lower of weighted average cost or net realizable value. Net realisable value represents the estimated selling price for inventories less all estimated cost of completion and costs necessary to make the sale.</p>
(g)	<p>Disclosure regarding methodology for valuation of Inter-Unit/inter company and Related Party Transaction</p> <p>Valuation of Related Party Transactions is at Arms Length as provided by the Management</p>
(h)	<p>Disclosure regarding treatment of abnormal and non-recurring costs including classification of other non-cost items</p> <p>These are considered as non-cost items</p>
(i)	<p>Disclosure regarding other relevant cost accounting policy adopted by the Company</p> <p>None</p>
(2)	<p>Briefly specify the changes, if any, made in the cost accounting policy for the product(s)/ service(s) under audit during the current financial year as compared to the previous financial year.</p> <p>None</p>
(3)	<p>Observation of the Cost Auditor regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company.</p> <p>The Company has a Budgetary Control System which is commensurate to the size and nature of Business of the Company</p>



PART B - 1. QUANTITATIVE INFORMATION (For each Product with CETA heading Separately)

Name of product		Transmission of Electricity	
CETA heading		NA	
Unit of measurement		NA	
Sr	Particulars	2022-2023	2021-2022
1	Available Capacity		
(a)	Installed Capacity		
(b)	Capacity enhanced during the year, if any		
(c)	Capacity available through leasing arrangements , if any		
(d)	Capacity available through loan license / third parties		
(e)	Total available Capacity	-	-
2	Actual Production		
(a)	Self manufactured		
(b)	Produced under leasing arrangements		
(c)	Produced on loan license / by third parties on job work		
(d)	Total Production	-	-
3	Production as per Excise / GST Records	-	-
4	Capacity Utilization (In-house)	0%	0%
5	Finished Goods Purchased		
(a)	Domestic Purchase of Finished Goods		
(b)	Imports of Finished Goods		
(c)	Total Finished Goods Purchased	-	-
6	Stock and Other Adjustments		
(a)	Change in stock of Finished Goods		
(b)	Self / Captive Consumption (incl. samples etc.)		
(c)	Other Quantitative Adjustments, if any (wastage etc.)		
(d)	Total Adjustment	-	-
7	Total Available Quantity for Sale [2(d)+ 5(c) + 6(d)]	-	-
8	Actual Sales		
(a)	Domestic Sales of Product		
(b)	Domestic Sales of Traded Product		
(c)	Export Sale of Products		
(d)	Export Sale Traded products		
(e)	Total Quantity Sold	-	-

Note:

Company has been set up to construct, operate and maintain 55 Kilometers of one Jaigad–New Koyna 400 KV double circuit (Quad) transmission line and 110 kilometers of one Jaigad-Karad 400 KV double circuit (Quad) transmission line. The Company receives revenue based on availability of its transmission lines irrespective of units transmitted through them. The Line Availability for Current Year was 99.62 % and for PY it was 99.63 %



PART B - 2. ABRIDGED COST STATEMENT (for each product with CETA heading Separately)						
Transmission of Electricity						
Name of Product						
CETA Heading						
Unit of measurement						
NA						
NA						
Year	Production	Finished Goods Purchased	Finished Stock Adjustment	Captive Consumption	Other Adjustment	Quantity Sold
2022-2023	-	-	-	-	-	-
2021-2022	-	-	-	-	-	-
Sno	Particulars	2022-2023 Amount (Rs Lakhs)	2022-2023 Rate per Unit (Rs.)	2021-2022 Amount (Rs Lakhs)	2021-2022 Rate per Unit (Rs.)	
1	Material Consumed (Specify details as per Para 2A)	-	-	-	-	-
2	Process Materials/ Chemicals	-	-	-	-	-
3	Utilities (Specify details as per 2B)	-	-	-	-	-
4	Direct Employees	144.33	-	121.28	-	-
5	Direct Expenses	-	-	-	-	-
6	Consumable Stores and Spares	-	-	-	-	-
7	Repairs and Maintenance	286.66	-	212.90	-	-
8	Quality Control Expenses	-	-	-	-	-
9	Research and Development Expenses	-	-	-	-	-
10	Technical Knowhow Fee / Royalty	-	-	-	-	-
11	Depreciation / Amortization	2,928.36	-	2,923.72	-	-
12	Other Production Overheads	-	-	-	-	-
13	Industry Specific Operating Expenses (Specify details as per Para 2C)	-	-	-	-	-
14	Total (1 to 13)	3,359.35	-	3,257.30	-	-
15	Increase/Decrease in work-in-progress	-	-	-	-	-
16	Less: Credits for Recoveries, if any	-	-	-	-	-
17	Primary Packing Cost	-	-	-	-	-
18	Cost of Production / Operations (14+15 to 17)	3,359.35	-	3,257.30	-	-
19	Cost of Finished Goods Purchased	-	-	-	-	-
20	Total Cost of Production and Purchases (18+19)	3,359.35	-	3,257.30	-	-
21	Increase/Decrease In Stock of Finished Goods	-	-	-	-	-
22	Less: Self/Captive Consumption (incl. Samples, etc.)	-	-	-	-	-
23	Other Adjustments (if any)	-	-	-	-	-
24	Cost of production / operations of Product Sold (20 + 21 to 23)	3,359.35	-	3,257.30	-	-
25	Administrative Overheads	187.91	-	128.35	-	-
26	Secondary Packing Cost	-	-	-	-	-
27	Selling and Distribution Overheads	-	-	-	-	-
28	Cost of Sales before Interest (24 to 27)	3,547.26	-	3,385.65	-	-
29	Finance Charges and Financing Charges	103.16	-	361.75	-	-
30	Cost of Sales (28 to 29)	3,650.42	-	3,747.40	-	-
31	Net Sales Realization (Net of Taxes and Duties)	7,084.39	-	7,152.11	-	-
32	Margin [(Profit)/Loss as per Cost Accounts] (31-30)	3,433.97	-	3,404.71	-	-



2A. Details of Materials Consumed									
Transmission of Electricity									
Name of Product									
CETA heading									
NA									
Sr	Description of material	Imp/local /captive	Unit	2022-2023			2021-2022		
				Quantity	Rate (Rs)	Amount (Rs Lakhs)	Quantity	Rate (Rs)	Amount (Rs Lakhs)
a									
b									
c									
d									
e									
f									
g									
h									
i									
j									
Total Cost of Material Consumed									

2B. Details of Utilities Consumed									
Transmission of Electricity									
Name of Product									
CETA heading									
NA									
Sr No	Description of utilities Consumed	Unit	2022-2023			2021-2022			
			Quantity	Rate (Rs)	Amount (Rs Lakhs)	Quantity	Rate (Rs)	Amount (Rs Lakhs)	
a									
b									
c									
d									
e									
Total Utility									

2C. Details of Industry Specific Operating Expenses				
Transmission of Electricity				
Name of Product				
CETA heading				
NA				
Sr No	Description of industry specific operating expenses	2022-2023		
		Amount	2021-2022	Amount
a				
b				
c				
d				
Total Industry specific operating expenses				



PART D - 1. PRODUCT AND SERVICE PROFITABILITY STATEMENT (for audited products/services)

(In Lakhs)

Sr	Particulars	2022-2023			2021-2022		
		Sales	Cost of Sales	Margin	Sales	Cost of Sales	Margin
1	Transmission of Electricity	7,084	3,650	3,434	7,152	3,747	3,405
	Total	7,084	3,650	3,434	7,152	3,747	3,405



PART D - 4. FINANCIAL POSITION AND RATIO ANALYSIS (for the company as a whole)*(In Lakhs)*

Sr	Particulars	Unit	2022-2023	2021-2022
A	<u>Financial position</u>			
1	Share capital	Rs.	13,750.00	13,750.00
2	Reserves and surplus	Rs.	16,468.59	13,174.57
3	Long-term borrowings	Rs.		-
4	(a) Gross assets	Rs.	44,636.25	44,437.99
	(b) Net assets	Rs.	21,336.51	24,066.08
5	(a) Current assets	Rs.	8,310.79	2,636.38
	(b) Less :Current liabilities	Rs.	1,191.05	1,287.05
	(c) Net current assets	Rs.	7,119.74	1,349.33
6	Capital Employed	Rs.	26,935.83	26,869.00
7	Net worth	Rs.	30,218.59	26,924.57
B	<u>Financial performance</u>			
1	Value added	Rs.	6,535.36	6,474.12
2	Net Revenue from Operations of Company	Rs.	7,084.39	7,152.11
3	Profit before Tax (PBT)	Rs.	3,975.09	3,470.87
C	<u>Profitability ratios</u>			
1	Profit before tax to capital employed (B3/A6)	%	15%	13%
2	Profit before tax to net worth (B3/A7)	%	13%	13%
3	Profit before tax to Value Added (B3/B4)	%	61%	54%
4	Profit before tax to Net Revenue from Operations (B3/B2)	%	56%	49%
D	<u>Other Financial Ratios</u>			
1	Debt equity ratio	%	0%	0%
2	Current assets to current liabilities	%	698%	205%
3	Value added to Net Revenue from Operations	%	92%	91%
E	<u>Working capital ratios</u>			
1	Raw materials stock to consumption	Months	0.00	0.00
2	Stores and spares to consumption	Months	0.00	0.00



PART D - 5. RELATED PARTY TRANSACTION (for the company as a whole)

Sr	Name of the Related Party	Identification of Related Party	Name of the Product / Service	Nature of Transaction (Sale, Purchase etc.)	Quantity	Transfer Price (Rs)	Amount (Rs Lakhs)	Normal Price (Rs)	Basis adopted to determine the Normal Price
1	Maharashtra State Electricity Transmission Company Limited	U40109MH2005GGC153646	O&M Services	Service Received		63,58,000	64	63,58,000	Any Other Method
2	JSW Global Business Solutions Limited	U74120MH2000PLC129020	Business Support Services Paid/(Received)	Service Received		6,70,000	7	6,70,000	Any Other Method
3	.JSW Energy (Barmer) Limited	UB1102MH1996PLC185098	Sale of Materials	Service Received		8,07,000	8	8,07,000	Any Other Method
4	.JSW Energy Limited	L74999MH1994PLC077041	Reimbursement paid to	Service Received		5,89,000	6	5,89,000	Any Other Method
5	.JSW Energy Limited	L74999MH1994PLC077041	Rent Paid	Service Received		1,000	0	1,000	Any Other Method
6	JSW Foundation	AAAT10601J	Donation / CSR	Service Received		67,20,000	67	67,20,000	Any Other Method



PART D - 2. PROFIT RECONCILIATION (for the company as a whole)			
<i>(In Lakhs)</i>			
Sr	Particulars	2022-2023	2021-2022
1	Profit or loss as per Cost Accounts		
	(a) For the audited Product(s) / Service(s) :	3,433.97	3,404.71
	(b) For the unaudited product(s) / Service(s) :		-
2	Add : Incomes not considered in cost accounts (specify details)		
a)	Interest Income	120.99	111.22
b)	Delay Payment Charges	271.82	0.09
c)	Net Gain on sale of current investment	62.14	20.41
d)	Net gain arising on financial assets designated as at FVTPL	146.59	-
e)	Scrap Sales	6.84	-
	Total Incomes not considered in cost accounts	608.38	131.72
3	Less : Expenses not considered in cost accounts (specify details)		
a)	CSR	67.20	65.00
b)	Loss on property, plant and equipment written off	0.06	-
c)	Net loss arising on financial assets designated as at FVTPL	-	0.50
d)	Provision for Doubtful Debts	-	0.06
	Total Expenses not considered in cost accounts	67.26	65.56
4	Difference in Valuation of stock between Financial accounts & Cost accounts	-	-
5	Other adjustments , if any	-	-
6	Profit (loss) as per Financial Accounts (excluding other comprehensive Income for companies following Ind AS)	3,975.09	3,470.87



PART D - 6. RECONCILIATION OF INDIRECT TAXES (for the company as a whole)									
Sr	Particulars	Total Taxable/ Assessable Value (Rs Lakhs)	Excise			Goods and Service Tax			Cess (Rs Lakhs)
			duty/VAT/CST,Cess (Rs Lakhs)	CGST (Rs Lakhs)	SGST/UTGST (Rs Lakhs)	IGST (Rs Lakhs)	Cess (Rs Lakhs)		
	Duties/Taxes Payable								
1	Excise Duty								
2	Domestic								
3	Export								
4	Stock Transfers (Net)								
5	Others, if any								
6	Total Excise Duty (1 to 4)								
7	VAT, CST, Cess etc								
8	Other State Taxes, if any								
9	Goods and Service Tax								
10	Outward Taxable Supplies (other than zero rated, 1)	6.84	-	-	-	-	1.23	-	-
11	Outward Taxable Supplies (zero rated)	-	-	-	-	-	-	-	-
12	Inward Supplies (liable to Reverse Charge)	45.56	-	1.80	1.80	1.80	3.38	-	-
13	Other Outward Supplies (Nil Rated, Exempted)	6,815.16	-	-	-	-	-	-	-
14	Non-GST Outward Supplies	-	-	-	-	-	-	-	-
15	Total GST Payable (8 to 12)	6,867.56	-	1.80	1.80	1.80	4.62	-	-
16	Total Duties / Taxes Payable (5 + 6 + 7 + 13)	6,867.56	-	1.80	1.80	1.80	4.62	-	-
17	Duties/ Taxes paid [by Utilisation of Input Tax Credit and Payment through Cash Ledger, as the case may be]								
18	GST - Input Tax Credit Utilized								
19	CGST / CENVAT								
20	SGST / UTGST / VAT								
21	IGST								
22	Cess								
23	Transitional Credit								
24	Others, if any, specify								
25	Total Input Tax Credit Utilised (15 to 20)								
26	Payment through Cash Ledger								
27	Total Duties/Taxes Paid (21 + 22)								
28	Difference between Taxes Paid and Payable (14 - 23)								
29	Interest/Penalty/Fines Paid								

For Jagged Power Transco Limited
Director

Director/Secretary

Harsh Bhatia

Partner

KISHORE BHATIA & ASSOCIATES
COST ACCOUNTANTS
 701/702, D-Wing, 7th Floor,
 Neelkanth Business Park,
 Nathani Road, Vidyasagar (West),
 Mumbai-400 086.
Regn. No.: 00294

Membership/ BIR Number:
Date: 11th July 2023
A-1461

Din Number
Date: 11th July 2023

Jaigad PowerTransco Limited

**COST
AUDIT
REPORT
2023-2024**

**Kishore Bhatia & Associates
Cost Accountants**

FORM-CRA 3

[Pursuant to rule 6(4) of the Companies (Cost Records and Audit) Rules, 2014]

FORM OF THE COST AUDIT REPORT

We **Kishore Bhatia & Associates** having been appointed as Cost Auditors under section 148(3) of the Companies Act, 2013 (18 of 2013) of **Jaigad PowerTransco Ltd** having its registered office at **JSW Centre, Bandra Kurla Complex, Bandra – East, Mumbai - 400051**. (hereinafter referred to as the company), have audited Cost Records maintained under section 148 of the said Act, in compliance with the cost auditing standards, in respect of **Electricity** for the **Financial Year 2023-24** maintained by the Company and report, in addition to my observations and suggestions in para 2

Management's Responsibility for the Cost Records

The Company is responsible for preparation of the Cost Records that give a true and fair view of the Cost Sheets & Annexures to the Cost Audit Report in accordance with the Generally Accepted Cost Accounting Principles, including the Cost Accounting Standards as per the Companies (Cost Records & Audit) Rules, 2014 read with its amendments. This responsibility also includes maintenance of adequate cost accounting records in accordance with the provisions of the Act and the Rules for preventing and detecting frauds and other irregularities; selection and application of appropriate Cost accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the cost records, relevant to the preparation and presentation of the Annexures to the Cost Audit Report that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these Cost Records based on our audit.

We have taken into consideration the provisions of the Act, the Cost Accounting and Auditing Standards and the matters which are required to be included in the Cost Audit Report under the provisions of the Act and the Rules made thereunder.

We have conducted our audit in accordance with the Standards on Cost Auditing as specified under section 148(3) of the Act. Those Standards required that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the cost records are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the cost records. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the cost records, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the cost records that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on whether the Company has in place an adequate internal financial controls system and the operating effectiveness of such controls.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the cost records.

Report on the Legal and Regulatory Requirements

As required by the Companies (Cost Records and Audit) Rules, 2014 read with its amendments we report as under:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of this audit.
- ii. In our opinion, proper cost records, as per rule 5 of the Companies (Cost Records and Audit) Rules, 2014 have been maintained by the Company in respect of the products/services under reference
- iii. In our opinion, proper returns adequate for the purpose of the cost audit have been received from the branches not visited by us
- iv. In our opinion and to the best of our information, the said books and records give the information required by the Companies Act, 2013 in the manner so required.
- v. In our opinion the company has a adequate system of internal audit of cost records which to our opinion is commensurate to its nature and size of its business
- vi. In our opinion, information, statements in the annexure to this cost audit report gives a true and fair view of the cost of production of the products/rendering of services, cost of sales, margin and other information relating to the products/services under reference.
- vii. Detailed unit-wise and product/service-wise cost statements and schedules thereto in respect of the product/service under reference of the company are duly audited and certified by us are kept in the company.

2. Observations and suggestions, if any, of the Cost Auditor, relevant to the cost audit
 None

Dated: this 18th day of July 2024 at Mumbai

H. Bhatia
Harsh Bhatia
 Partner
Kishore Bhatia & Associates
 Membership Number – 31166
 UDIN: 2431166A1V1FDU9R9D



PART A - 1. GENERAL INFORMATION

1	Corporate identity number or foreign company registration number	U40102MH2008PLC181433
2	Name of company	Jaigad PowerTransco Limited
3	Address of registered office or of principal place of business in India of company	JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051
4	Address of corporate office of company	JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai-400051
5	Email address of company	jswel.investor@jsw.in
6	Date of start of reporting period	1st April 2023
7	Date of end of reporting period	31st March 2024
8	Date of start of first previous financial year	1st April 2022
9	Date of end of first previous financial year	31st March 2023
10	Level of rounding used in cost statements	Lakhs
11	Whether Indian Accounting Standards are applicable to the company	Yes
12	Number of cost auditor(s) for reporting period	One
13	Date of board of directors meeting in which annexure to cost audit report was approved	18th July 2024
14	Whether cost auditors report has been qualified or has any reservations or contains adverse remarks	No
15	Consolidated qualifications, reservations or adverse remarks of all cost auditors	None
16	Consolidated observations or suggestions of all cost auditors	Normal Price (D5) & basis adopted to determine the normal price are as provided by the Management and have not been verified/audited by us. Reconciliation of Indirect Taxes for the company as a whole (Para D6) are Prima facie reviewed by us, but detailed Audit of the same has not been carried out by us.
17	Whether company has Related Party Transaction for Sales or Purchase of goods or services	Yes

PART A - 2. GENERAL DETAILS OF COST AUDITOR

1	Whether cost auditor is lead auditor	Yes
2	Category of cost auditor	Firm
3	Firm's registration number	00294
4	Name of cost auditor / cost auditor's firm	Kishore Bhatia & Associates
5	Permanent account number of cost auditor / cost auditor's firm	AALFK4838P
6	Address of cost auditor or cost auditor's firm	701/702, D-Wing, 7th Floor, Neelkanth Business Park, Nathani Road, Vidyavihar (West), Mumbai - 400 086
7	Email id of cost auditor or cost auditor's firm	hbhatia@kishorebhatia.com
8	Membership number of member signing report	31166
9	Name of member signing report	Harsh Kishore Bhatia
10	Name(s) of product(s) or service(s) with CETA heading	Transmission of Electricity
11	SRN number of Form CRA-2	F62293139
12(a)	Number of audit committee meeting(s) during the year for which Cost Auditor was invited	One
12(b)	Number of audit committee meeting(s) attended by cost auditor during year	One
13	Date of signing cost audit report and annexure by cost auditor	18th July 2024
14	Place of signing cost audit report and annexure by cost auditor	Mumbai

Date: 18th July 2024

Place: Mumbai

Harsh Bhatia
Harsh Bhatia
Partner

Kishore Bhatia & Associates
Membership Number - 31166

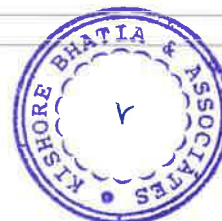
KISHORE BHATIA & ASSOCIATES
COST ACCOUNTANTS

701/702, D-Wing, 7th Floor,
Neelkanth Business Park,
Nathani Road, Vidyavihar (West),
Mumbai-400 086.

Regn. No.: 00294

PART A - 3. COST ACCOUNTING POLICY

(1)	<p>Briefly describe the cost accounting policy adopted by the company and its adequacy or otherwise to determine correctly the cost of production / operation, Cost of Sales , Sales Realisation and margin of the product(s) / service(s) under reference separately for each product(s)/Service(s). The policy shall cover , inter alia, the following area :</p>
	<p>The Cost Accounting Policy of the Company is:</p> <ol style="list-style-type: none"> 1) To ensure that cost records, inventory valuation and cost of sales measurement comply with GACAP (Generally Accepted Cost Accounting Principles) and CAS (Cost Accounting Standards). 2) To ensure that product costs are accurate and developed consistently so as to enable reliable profit-by-product reporting and well-informed decisions about product pricing. 3) To ensure that cost accounting practices are in harmony with governing laws and best practices in the industry.
(a)	<p>Disclosure regarding identification of cost centres, cost objects and cost drivers</p>
	<p>Jaigad PowerTransco Limited (the Company) is the joint venture between JSW Energy Limited and Maharashtra State Electricity Transmission Company Limited with 74% and 26% share holding respectively. The Company has been set up to construct, operate and maintain 55 Kilometers of one Jaigad–New Koyna 400 KV double circuit (Quad) transmission line and 110 kilometers of one Jaigad-Karad 400 KV double circuit (Quad) transmission line. Cost have been bifurcated for purpose of Cost audit compilation by the Company on the basis of transmission lines.</p>
(b)	<p>Disclosure regarding accounting for material cost including packing materials, stores and spares, employee cost, utilities and other relevant cost components</p>
	<p>Materials The company is engaged in the transmission of electricity hence no direct material is procured. Salaries and Wages: The Company maintains proper records to show department-wise attendance of all employees. Payroll is prepared on the basis of shift wise records maintained by the human resource department. Repair and Maintenance: Cost centre-wise details in respect of repairs and maintenance are properly recorded on perpetual basis. Maintenance cost is bifurcated into terminal bays and transmission lines.</p>
('c)	<p>Disclosure regarding accounting, allocation and absorption of overheads</p>
	<p>Indirect Expenses are properly analysed in accordance with nature and use and classified accordingly. Administration Overheads are apportioned to individual transmission lines on the basis of Ckt Km's of individual lines.</p>
(d)	<p>Disclosure regarding accounting for depreciation or amortization</p>
	<p>Depreciation on assets is provided, pro-rata for the period of use, by the Straight line method (SLM) at the rates prescribed in Part B Schedule II to the Companies Act, 2013 (Act). Leasehold land is amortized over the period of the lease. Software is depreciated over an estimated useful life of 3 years. When the historical cost of an asset had undergone a change due to price adjustments, exchange fluctuations or similar factors the depreciations on the revised unamortised depreciable amount is provided prospectively over the residual useful life of the assets. "Useful life" in relation to a transmission systems is 35 year as defined in Maharashtra Electricity Regulatory Commission (Multi Year Tariff) Regulation 2019. Physical verification of all fixed assets conducted by the management in accordance with a program of verification at reasonable intervals. No material discrepancy was noticed at the time of such verifications.</p>
(e)	<p>Disclosure regarding accounting for by products, joint products and scraps or wastage etc.</p>
	<p>The Company does not have any by products/ Joint products</p>
(f)	<p>Disclosure regarding basis of inventory valuation</p>



	<p>Cost of inventories includes cost of purchase price, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.</p> <p>Inventories of stores, spare parts and loose tools are stated at the lower of weighted average cost or net realizable value. Net realisable value represents the estimated selling price for inventories less all estimated cost of completion and costs necessary to make the sale.</p>
(g)	<p>Disclosure regarding methodology for valuation of Inter-Unit/inter company and Related Party Transaction</p> <p>Valuation of Related Party Transactions is at Arms Length as provided by the Management</p>
(h)	<p>Disclosure regarding treatment of abnormal and non-recurring costs including classification of other non-cost items</p> <p>These are considered as non-cost items</p>
(i)	<p>Disclosure regarding other relevant cost accounting policy adopted by the Company</p> <p>None</p>
(2)	<p>Briefly specify the changes, if any, made in the cost accounting policy for the product(s)/ service(s) under audit during the current financial year as compared to the previous financial year.</p> <p>None</p>
(3)	<p>Observation of the Cost Auditor regarding adequacy or otherwise of the Budgetary Control System, if any, followed by the company.</p> <p>The Company has a Budgetary Control System which is commensurate to the size and nature of Business of the Company</p>



PART B - 1. QUANTITATIVE INFORMATION (For each Product with CETA heading Separately)

Name of product	Transmission of Electricity
CETA heading	NA
Unit of measurement	NA

Sr	Particulars	2023-2024	2022-2023
1	Available Capacity		
(a)	Installed Capacity		
(b)	Capacity enhanced during the year, if any		
(c)	Capacity available through leasing arrangements , if any		
(d)	Capacity available through loan license / third parties		
(e)	Total available Capacity	-	-
2	Actual Production		
(a)	Self manufactured		
(b)	Produced under leasing arrangements		
(c)	Produced on loan license / by third parties on job work		
(d)	Total Production	-	-
3	Production as per Excise / GST Records	-	-
4	Capacity Utilization (In-house)	0%	0%
5	Finished Goods Purchased		
(a)	Domestic Purchase of Finished Goods		
(b)	Imports of Finished Goods		
(c)	Total Finished Goods Purchased	-	-
6	Stock and Other Adjustments		
(a)	Change in stock of Finished Goods		
(b)	Self / Captive Consumption (incl. samples etc.)		
(c)	Other Quantitative Adjustments, if any (wastage etc.)		
(d)	Total Adjustment	-	-
7	Total Available Quantity for Sale [2(d)+ 5(c) + 6(d)]	-	-
8	Actual Sales		
(a)	Domestic Sales of Product		
(b)	Domestic Sales of Traded Product		
(c)	Export Sale of Products		
(d)	Export Sale Traded products		
(e)	Total Quantity Sold	-	-

Note:

Company has been set up to construct, operate and maintain 55 Kilometers of one Jaigad–New Koyna 400 KV double circuit (Quad) transmission line and 110 kilometers of one Jaigad-Karad 400 KV double circuit (Quad) transmission line. The Company receives revenue based on availability of its transmission lines irrespective of units transmitted through them. The Line Availability for Current Year was 99.79 % and for PY it was 99.62 %



PART B - 2. ABRIDGED COST STATEMENT (for each product with CETA heading Separately)									
Transmission of Electricity									
Name of Product									
CETA Heading									
Unit of measurement									
Year									
2023-2024									
2022-2023									
Production									
Finished Goods Purchased									
Finished Stock Adjustment									
Captive Consumption									
Other Adjustment									
Quantity Sold									
2023-2024									
2022-2023									
Sno	Particulars	Amount (Rs Lakhs)	Rate per Unit (Rs.)	Amount (Rs Lakhs)	Rate per Unit (Rs.)	Amount (Rs Lakhs)	Rate per Unit (Rs.)	Amount (Rs Lakhs)	Rate per Unit (Rs.)
1	Material Consumed (Specify details as per Para 2A)	-	-	-	-	-	-	-	-
2	Process Materials/ Chemicals	-	-	-	-	-	-	-	-
3	Utilities (Specify details as per 2B)	-	-	-	-	-	-	-	-
4	Direct Employees	147.16	-	-	-	144.33	-	-	-
5	Direct Expenses	-	-	-	-	-	-	-	-
6	Consumable Stores and Spares	-	-	-	-	-	-	-	-
7	Repairs and Maintenance	276.41	-	-	-	286.66	-	-	-
8	Quality Control Expenses	-	-	-	-	-	-	-	-
9	Research and Development Expenses	-	-	-	-	-	-	-	-
10	Technical Knowhow Fee / Royalty	-	-	-	-	-	-	-	-
11	Depreciation / Amortization	2,941.90	-	-	-	2,928.36	-	-	-
12	Other Production Overheads	-	-	-	-	-	-	-	-
13	Industry Specific Operating Expenses (Specify details as per Para 2C)	-	-	-	-	-	-	-	-
14	Total (1 to 13)	3,365.47	-	-	-	3,359.35	-	-	-
15	Increase/Decrease in work-in-progress	-	-	-	-	-	-	-	-
16	Less: Credits for Recoveries, if any	-	-	-	-	-	-	-	-
17	Primary Packing Cost	-	-	-	-	-	-	-	-
18	Cost of Production / Operations (14+15 to 17)	3,365.47	-	-	-	3,359.35	-	-	-
19	Cost of Finished Goods Purchased	-	-	-	-	-	-	-	-
20	Total Cost of Production and Purchases (18+19)	3,365.47	-	-	-	3,359.35	-	-	-
21	Increase/Decrease in Stock of Finished Goods	-	-	-	-	-	-	-	-
22	Less: Self/Captive Consumption (Incl. Samples, etc.)	-	-	-	-	-	-	-	-
23	Other Adjustments (if any)	-	-	-	-	-	-	-	-
24	Cost of production / operations of Product Sold (20 + 21 to 23)	3,365.47	-	-	-	3,359.35	-	-	-
25	Administrative Overheads	150.36	-	-	-	187.91	-	-	-
26	Secondary Packing Cost	-	-	-	-	-	-	-	-
27	Selling and Distribution Overheads	-	-	-	-	-	-	-	-
28	Cost of sales before Interest (24 to 27)	3,515.84	-	-	-	3,547.26	-	-	-
29	Finance Charges and Financing Charges	79.02	-	-	-	103.16	-	-	-
30	Cost of Sales (28 to 29)	3,594.86	-	-	-	3,650.42	-	-	-
31	Net Sales Realization (Net of Taxes and Duties)	6,892.06	-	-	-	7,084.39	-	-	-
32	Margin [(Profit/Loss) as per Cost Accounts] (31-30)	3,297.21	-	-	-	3,433.97	-	-	-



2A. Details of Materials Consumed									
Name of Product		Transmission of Electricity							
CETA heading		NA							
Sr	Description of material	Imp/local /captive	Unit	2023-2024			2022-2023		
				Quantity	Rate (Rs)	Amount (Rs Lakhs)	Quantity	Rate (Rs)	Amount (Rs Lakhs)
a									
b									
c									
d									
e									
f									
g									
h									
i									
j									
Total Cost of Material Consumed									

2B. Details of Utilities Consumed									
Name of Product		Transmission of Electricity							
CETA heading		NA							
Sr No	Description of utilities Consumed	Unit	2023-2024			2022-2023			
			Quantity	Rate (Rs)	Amount (Rs Lakhs)	Quantity	Rate (Rs)	Amount (Rs Lakhs)	
a									
b									
c									
d									
e									
Total Utility									

2C. Details of Industry Specific Operating Expenses			
Name of Product		Transmission of Electricity	
CETA heading		NA	
Sr No	Description of industry specific operating expenses	2023-2024	2022-2023
		Amount	Amount
a			
b			
c			
d			
Total Industry specific operating expenses			



PART D - 1. PRODUCT AND SERVICE PROFITABILITY STATEMENT (for audited products/services)

Sr	Particulars	(In Lakhs)					
		2023-2024			2022-2023		
		Sales	Cost of Sales	Margin	Sales	Cost of Sales	Margin
1	Transmission of Electricity	6,892	3,595	3,297	7,084	3,650	3,434
	Total	6,892	3,595	3,297	7,084	3,650	3,434



PART D - 2. PROFIT RECONCILIATION (for the company as a whole)			
		<i>(In Lakhs)</i>	
Sr	Particulars	2023-2024	2022-2023
1	Profit or loss as per Cost Accounts		
	(a) For the audited Product(s) / Service(s) :	3,297.21	3,433.97
	(b) For the unaudited product(s) / Service(s) :		-
2	Add : Incomes not considered in cost accounts (specify details)		
a)	Interest Income	128.09	120.99
b)	Delay Payment Charges		271.82
c)	Net Gain on sale of current investment	298.77	62.14
d)	Net gain arising on financial assets designated as at FVTPL		146.59
e)	Miscellaneous Income	255.93	6.84
	Total Incomes not considered in cost accounts	682.79	608.38
3	Less : Expenses not considered in cost accounts (specify details)		
a)	CSR	71.00	67.20
b)	Loss on property, plant and equipment written off	0.51	0.06
c)	Net loss arising on financial assets designated as at FVTPL		-
d)	Provision for Doubtful Debts		-
	Total Expenses not considered in cost accounts	71.51	67.26
4	Difference in Valuation of stock between Financial accounts & Cost accounts	-	-
5	Other adjustments , if any	-	-
6	Profit (loss) as per Financial Accounts (excluding other comprehensive Income for companies following Ind AS)	3,908.49	3,975.09



PART D - 3. VALUE ADDITION AND DISTRIBUTION OF EARNINGS (for the company as a whole)

		(In Lakhs)	
Sr	Particulars	2023-2024	2022-2023
A	Value Addition:		
1	Revenue from Operations	6,892.06	7,084.39
2	Less: Taxes and other duties		
3	Net Revenue from Operations	6,892.06	7,084.39
4	Add : Export incentives		
5	Add/ Less: Adjustment in Stocks		
6	Less : Cost of bought out inputs		
(a)	Cost of materials consumed		
(b)	Process materials/ chemicals		
(c)	Consumption of Stores and Spares		
(d)	Utilities (e.g. Power and Fuel)		
(e)	Other, If any	472.25	549.03
	Total cost of bought out inputs	472.25	549.03
7	Value added	6,419.81	6,535.36
8	Add: income from any other sources	682.79	608.38
9	Add: (i) Exceptional and Extra Ordinary income	-	-
	(ii) Other Comprehensive Income, if any	(1.18)	0.84
10	Earnings available for distribution	7,101.42	7,144.58
B	Distribution of Earnings to:		
1	Employees as salaries and wages, retirement benefits, Etc.	180.70	173.03
2	Shareholders as dividend		
3	Company as Retained Funds	6,166.32	6,209.76
4	Government as taxes (specify)	682.89	694.53
5	Exceptional & Extra Ordinary Expenses, if any		
6	Other, if any (Specify)	71.51	67.26
7	Total distribution of earnings	7,101.42	7,144.58



PART D - 4. FINANCIAL POSITION AND RATIO ANALYSIS (for the company as a whole)

Sr	Particulars	Unit	(In Lakhs)	
			2023-2024	2022-2023
A Financial position				
1	Share capital	Rs.	13,750.00	13,750.00
2	Reserves and surplus	Rs.	12,831.18	16,468.59
3	Long-term borrowings	Rs.		
4	(a) Gross assets	Rs.	44,679.26	44,636.25
	(b) Net assets	Rs.	18,439.78	21,336.51
5	(a) Current assets	Rs.	7,053.68	8,310.79
	(b) Less :Current liabilities	Rs.	722.66	1,191.05
	(c) Net current assets	Rs.	6,331.02	7,119.74
6	Capital Employed	Rs.	26,613.53	26,935.83
7	Net worth	Rs.	26,581.18	30,218.59
B Financial performance				
1	Value added	Rs.	6,419.81	6,535.36
2	Net Revenue from Operations of Company	Rs.	6,892.06	7,084.39
3	Profit before Tax (PBT)	Rs.	3,908.49	3,975.09
C Profitability ratios				
1	Profit before tax to capital employed (B3/A6)	%	15%	15%
2	Profit before tax to net worth (B3/A7)	%	15%	13%
3	Profit before tax to Value Added (B3/B4)	%	61%	61%
4	Profit before tax to Net Revenue from Operations (B3/B2)	%	57%	56%
D Other Financial Ratios				
1	Debt equity ratio	%	0%	0%
2	Current assets to current liabilities	%	976%	698%
3	Value added to Net Revenue from Operations	%	93%	92%
E Working capital ratios				
1	Raw materials stock to consumption	Months	0.00	0.00
7	Stores and spares to consumption	Months	0.00	0.00



PART D - 5. RELATED PARTY TRANSACTION (for the company as a whole)

Sr	Name of the Related Party	Identification of Related Party	Name of the Product / Service	Nature of Transaction (Sale, Purchase etc.)	Quantity	Transfer Price (Rs)	Amount (Rs Lakhs)	Normal Price (Rs)	Basis adopted to determine the Normal Price
1	Maharashtra State Electricity Transmission Company Limited	U40109MH200556C153646	O&M Services	Service Received		72,22,000	72.22	72,22,000	Any Other Method
2	JSW Global Business Solutions Limited	U74120MH2000PLC129020	Business Support Services Paid/(Received)	Service Received		10,60,121	10.60	10,60,121	Any Other Method
3	JSW Energy (Barmer) Limited	U31102MH1996PLC185098	Sale of Materials	Sale of Product		16,21,621	16.22	16,21,621	Any Other Method
4	Ind-Barath Energy (Uttal) Limited	U40105TG2008PLC058638	Sale of Materials	Sale of Product		2,42,19,000	242.19	2,42,19,000	Any Other Method
5	JSW Energy Limited	L74999MH1994PLC077041	Reimbursement paid to	Service Received		19,15,685	19.16	19,15,685	Any Other Method
6	JSW Energy Limited	L74999MH1994PLC077041	Rent Paid	Service Received		1,000	0.01	1,000	Any Other Method
7	JSW Foundation	AAAT10601J	Donation / CSR	Service Received		71,00,000	71.00	71,00,000	Any Other Method



PART D - 6. RECONCILIATION OF INDIRECT TAXES (for the company as a whole)

Sr	Particulars	Total Taxable/ Assessable Value (Rs Lakhs)	duty/VAT/CST/Cess net/Other Chgs. (Rs Lakhs)	CGST (Rs Lakhs)	Goods and Service Tax			Cess (Rs Lakhs)
					SGST/UTGST (Rs Lakhs)	IGST (Rs Lakhs)		
	Duties/Taxes Payable							
	Excise Duty							
1	Domestic							
2	Export							
3	Stock Transfers (Net)							
4	Others, if any							
5	Total Excise Duty (1 to 4)							
6	VAT, CST, Cess etc							
7	Other State Taxes, if any							
	Goods and Service Tax							
8	Outward Taxable Supplies (other than zero rated, N	255.93	-	-	-	46.07	-	
9	Outward Taxable Supplies (zero rated)	-	-	-	-	-	-	
10	Inward Supplies (liable to Reverse Charge)	52.10	-	2.53	-	1.93	-	
11	Other Outward Supplies (Nil Rated, Exempted)	5,775.15	-	-	-	-	-	
12	Non-GST Outward Supplies	-	-	-	-	-	-	
13	Total GST Payable (8 to 12)	7,081.18	-	2.53	-	47.99	-	
14	Total Duties / Taxes Payable (5 + 6 + 7 + 13)	7,081.18	-	2.53	-	47.99	-	
	Duties / Taxes paid [by Utilisation of Input Tax Credit and Payment through Cash Ledger, as the case may be]							
	GST - Input Tax Credit Utilized							
15	CGST / CENVAT							
16	SGST / UTGST / VAT							
17	IGST							
18	Cess							
19	Transitional Credit							
20	Others, if any, specify							
21	Total Input Tax Credit Utilised (15 to 20)							
22	Payment through Cash Ledger							
23	Total Duties/Taxes Paid (21 + 22)			2.53		47.99		
	Difference between Taxes Paid and Payable (14 - 23)			2.53		47.99		
24	Interest/Penalty/Fines Paid						0.06	

For Jalged PowerTransco Limited
Director

Director/Secretary

Din Number
Date: 18th July 2024Membership/ Din Number ACS13444
Date: 18th July 2024Harsh Bhatia
Partner
Kishore Bhatia & Associates
Cost Accountants
Date: 18th July 2024
Place: Mumbai

KISHORE BHATIA & ASSOCIATES
COST ACCOUNTANTS
 701/702, D-Wing, 7th Floor,
 Neelkanth Business Park,
 Nathani Road, Mulund West (West),
 Mumbai-400 086.
Regn. No.: 00294