

**MAINSAIL TRADING 55 (PTY) LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

Particulars	Note	As at 31st March 2020
		RAND
<b>I EQUITY AND LIABILITIES</b>		
(1) <b>Shareholders' Funds:</b>		
(a) Share capital	1	100
(b) Reserves and surplus	2	(91,779,021)
		<b>(91,778,921)</b>
(2) <b>Non-Current Liabilities:</b>		
(a) Long-term Borrowings	3	121,423,753
(b) Deffered Tax		1,465,965
		<b>122,889,718</b>
<b>TOTAL</b>		<b>31,110,798</b>
<b>I ASSETS</b>		
(1) <b>Non-current assets:</b>		
(a) Non-Current investments	4	6,000,000
(b) Long-term loans and advances	5	25,110,698
		<b>31,110,698</b>
(2) <b>Current assets:</b>		
(a) Trade Receivables	6	100
<b>TOTAL</b>		<b>31,110,798</b>

Management Certified accounts

Chandraprakash Tated  
Director

**MAINSAIL TRADING 55 (PTY) LIMITED**  
**NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

<b>Note : 1</b>	<b>As at 31st March 2020</b>
<b>SHARE CAPITAL</b>	<b>RAND</b>
<b>Issued, Subscribed and paid up:</b>	
10,000 Equity Shares of Rand 0.01 each (Previous year 10,000 Equity shares of Rand 0.01 each)	100
	<b>100</b>

<b>Note : 2</b>	<b>As at 31st March 2020</b>
<b>RESERVES AND SURPLUS</b>	<b>RAND</b>
<b>Surplus :</b>	
As per last balance sheet	(91,779,021)
Add: Profit during the year	-
Balance as at the end of the year	<b>(91,779,021)</b>

<b>Note : 3</b>	<b>As at 31st March 2020</b>
<b>LONG TERM BORROWINGS</b>	<b>RAND</b>
From Related Party	107,312,803
From Others	14,110,950
	<b>121,423,753</b>

<b>Note : 4</b>	<b>As at 31st March 2020</b>
<b>NON-CURRENT INVESTMENTS</b>	<b>RAND</b>
South Africa Coal Mining Limited	6,000,000
	<b>6,000,000</b>

<b>Note : 5</b>	<b>As at 31st March 2020</b>
<b>LONG TERM LOANS AND ADVANCES</b>	<b>RAND</b>
Advances to Related party (Including Interest accrued)	25,110,698
	<b>25,110,698</b>

<b>Note : 6</b>	<b>As at 31st March 2020</b>
<b>TRADE RECEIVABLES</b>	<b>RAND</b>
Trade receivables	100
	<b>100</b>