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SEC / JSWEL
6th June, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Sub: Sale of stake in Beempow Energy Private Limited by O2 Power SG. Pte. Ltd.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

Please refer to our intimation dated 9th April, 2025, informing that JSW Neo Energy Limited (“**JSWNEL**”), wholly owned subsidiary of JSW Energy Limited (“**Company**”) has completed the acquisition of O2 Power Midco Holdings Pte. Limited (“**O2 Power**”) and O2 Energy SG Pte. Limited (“**O2 Energy**”) and their subsidiaries (“**O2 Entities**”).

Prior to acquisition of O2 Entities by JSWNEL, by a Share Purchase Agreement dated 14th March, 2024 and the Amendment Agreement dated 2nd September, 2024 (“**SPA**”), O2 Power SG Pte. Ltd. and Clean Solar Power (Bhainsada) Private Limited had agreed to sell 100% shareholding in Beempow Energy Private Limited (“**BEEMPOW**”) to EPIC Green Urja Private Limited and Schemes of Infrastructure Yield Trust (“**BEEMPOW Buyers**”) and had transferred 49% of the shareholding in BEEMPOW to the BEEMPOW Buyers.

Pursuant to the SPA, the balance 51% in BEEMPOW was transferred on 6th June, 2025, to BEEMPOW Buyers and BEEMPOW has ceased to be a step-down subsidiary of JSWNEL and the Company with effect from 6th June, 2025.

The disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is attached as Annexure I hereto.

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



Part of O. P. Jindal Group



Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Sr. No.	Particulars	Details						
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<table border="1"><thead><tr><th>Particulars</th><th>Amount (Rs. In Crores)</th><th>%</th></tr></thead><tbody><tr><td>Revenue</td><td>Nil</td><td>0 %</td></tr></tbody></table> <p>Note: As per the audited financial statements as on 31st March, 2025</p>	Particulars	Amount (Rs. In Crores)	%	Revenue	Nil	0 %
Particulars	Amount (Rs. In Crores)	%						
Revenue	Nil	0 %						
2	Date on which the agreement for sale has been entered into	14 th March, 2024 (SPA) and 2 nd September, 2024 (Amended SPA)						
3	The expected date of completion of sale/disposal	6 th June, 2025						
4	Consideration received from such sale/disposal	Rs. 302.658 crores						
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group / group companies. If yes, details thereof;	<p>Epic Green Urja Private Limited – 51% Equity</p> <p>Optionally Convertible Debenture (51%) Infrastructure Yield Plus II, Infrastructure Yield Plus IIA and India Infrastructure Yield Plus II, schemes of Infrastructure Yield Trust, an irrevocable and determinate contributory investment trust under the Indian Trusts Act, 1882 and registered with the Securities and Exchange Board of India as a Category I – Infrastructure, Alternative Investment Fund, under SEBI (Alternative Investment Funds) Regulations, 2012 acting through its Investment Manager, EAAA India Alternatives Limited (Formerly known as Edelweiss Alternative Asset Advisors Limited)</p> <p>Buyers do not belong to the promoter/ promoter group / group companies.</p>						



6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable