

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note	As at
		31st March 2020
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	43,500,100
(b) Reserves and surplus	2	(98,355,723)
		(54,855,623)
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	943,972,489
TOTAL		889,116,866
I ASSETS		
(1) Non-current assets:		
(a) Non-Current investments	4	80,098,285
(b) Long-term loans and advances	5	796,977,060
		877,075,345
(2) Current assets:		
(a) Cash and Bank balances	6	11,949,318
(b) Trade Receivables		91,123
(c) Other current assets		1,080
TOTAL		889,116,866

Management certified accounts

Chandraprakash Tated
Director

**JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	Note	For the year ended 31st March 2020
		RAND
I Revenue from Operations		-
II Other income	8	8,376,098
III Total Revenue (I+II)		8,376,098
IV Expenses:		
Finance costs	9	14,754,261
Other expenses	10	27,011,507
Total Expenses		41,765,769
V Profit before tax before exceptional items (III-IV)		(33,389,670)
VI Exceptional items		-
VII Profit before tax (V-VI)		(33,389,670)
VIII Tax Expenses		-
IX Profit for the year (VII-VIII)		(33,389,670)
X Earning per Share Basic and Diluted		(0.77)

Management certified accounts

Chandraprakash Tated
Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

Note : 1	As at 31st March, 2020
SHARE CAPITAL	RAND
Issued, Subscribed and paid up:	
43,500,100 Equity Shares of Rand 1 each (Previous year 43,500,100 Equity shares of Rand 1 each)	43,500,100
	43,500,100
Note : 2	As at 31st March, 2020
RESERVES AND SURPLUS	RAND
Surplus :	
Balance at the beginning of the year	(64,966,053)
Add: Profit during the year	(33,389,670)
Balance as at the end of the year	(98,355,723)

Note : 3	As at 31st March, 2020
LONG TERM BORROWINGS	RAND
Unsecured Loan:	
From Related Party (Including interest accrued)	943,932,489
Loan SACMO	40,000
	943,972,489

Note : 4	As at 31st March, 2020
NON-CURRENT INVESTMENTS	RAND
Details of Investments	
Non Current investments	
(a) RBCT	51,381,739
(b) South African Coal Mining Holdings Limited	12,990,817
(c) Mainsail Trading 55 (Pty) Ltd	15,725,729
	80,098,285

Note : 5	As at 31st March, 2020
LONG TERM LOANS AND ADVANCES	RAND
Unsecured, considered good	
Loans and advances to	
Related parties (Including interest accrued)	796,977,060
	796,977,060

Note : 6	As at 31st March, 2020
CASH AND BANK BALANCES	RAND
Cash and Cash Equivalents	
On Current accounts	11,949,318
	11,949,318

Note : 8	For the year ended 31st March 2020
OTHER INCOME	RAND
Interest income	8,376,098
	8,376,098

Note : 9	For the year ended 31st March 2020
FINANCE COST	RAND
Interest on Loan from JSWENRML	14,754,261
	14,754,261

Note : 10	For the year ended 31st March 2020
OTHER EXPENSES	RAND
Bank Charges	5,803
Professional/Consultancy Fees	420,000
Exchange losses	26,585,705
	27,011,507