



**ANNEXURE 30**

**Compliance Report as per the Securities and Exchange Board of India’s Master Circular dated May 21, 2024, bearing reference No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 (“SEBI Master Circular–Debt”)**

It is hereby certified that the draft Scheme of Arrangement between GE Power India Limited (“**Demerged Company**”) and JSW Energy Limited (“**Resulting Company**” or “**Company**”) and their respective shareholders (“**Scheme**”) does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchanges and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Master Circular–Debt, including the following:

Sr. No.	Particulars	Whether complied? (YES/NO)	Remarks
1	Regulation 11 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Compliance with securities laws	Yes	Complied
2	Submission of Valuation Report	Yes	Enclosed as <b>Annexure 2A</b>
3	Submission of Fairness opinion	Yes	Enclosed as <b>Annexure 3</b>
4	Submission of documents to Stock Exchanges	Yes	Complied
5	Disclosures in the Scheme of Arrangement	Yes	Complied
6	Provision of approval of holders of NCDs/ NCRPS through e-voting	Will be complied with	The Company undertakes to comply with the provisions of the SEBI Circular, including seeking approval of the holders of the NCDs of the Company through e-voting, as applicable
7	Grievance redress/ Report on Complaints/ Comments	Will be complied with	The Company undertakes to file the Report on Complaints in prescribed format as per the prescribed timelines
8	Conditions for schemes of arrangement involving unlisted entities	Not applicable	Both the Demerged Company and the Resulting Company are





**JSW Energy Limited**

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Fax: 022 – 4286 3000  
Website: [www.jsw.in](http://www.jsw.in)

Sr. No.	Particulars	Whether complied? (YES/NO)	Remarks
			listed entities and there are no unlisted entities involved in the Scheme
9	Auditor's certificate regarding payment/repayment capability compliance with Accounting Standards	Yes	Enclosed as <b>Annexure 9</b>

Yours faithfully,  
For JSW Energy Limited

**Monica Chopra**  
Company Secretary



**Sharad Mahendra**  
Joint Managing Director & CEO



Certified that the transactions / accounting treatment provided in the draft Scheme are in compliance with all the Accounting Standards applicable to a listed entity.

**Pritesh Vinay**  
Chief Financial Officer



**Sharad Mahendra**  
Joint Managing Director & CEO



Place: Mumbai  
Date: 24<sup>th</sup> September, 2025



Part of O. P. Jindal Group